

UTA Board of Trustees Public Hearing – 2022 Tentative Budget

November 4, 2021



Call to Order and Opening Remarks



Pledge of Allegiance



Safety First Minute



Budget Overview



2022 Operating Budget Overview (dollars in thousands)

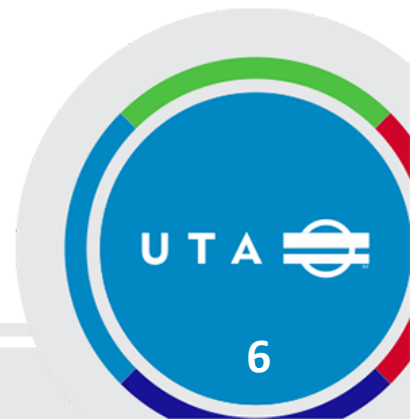
UTAH TRANSIT AUTHORITY

Amended 2021 Budget	2021 One -Time Expenses	2021 Additions		2022 Adjustments		2022 Budget		
		Staffing	Service	Wage and Fringe	Other	2022 Base	2022 Additions	2022 Budget Request
\$ 326,512	\$ (6,748)	\$ 1,247	\$ 3,911	\$ 9,369	\$ 3,471	\$337,763	\$ 18,323	\$356,086

2022 Additions

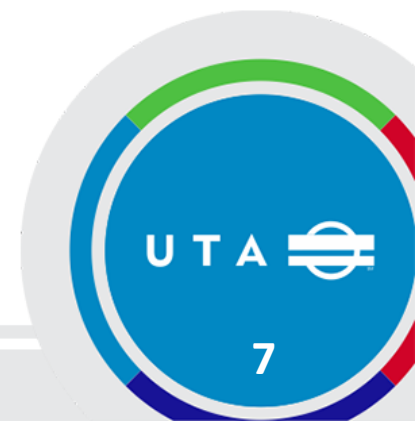
Restore Service

Service Changes	\$ 6,915
Support Costs	656
Rail Apprenticeship Program	5,100
Recruitment and Retention	1,624
Information Technology	1,308
Other Management and Support	1,220
Operating Contingency	<u>1,500</u>
Total	\$18,323



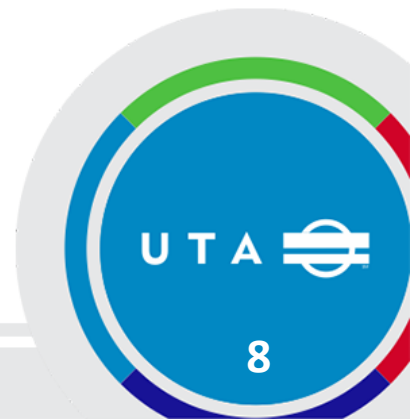
2022 Proposed Service Changes

	2022 Est. Cost	Ongoing Annual Est. Cost	FTE Change
Bus Service	\$4,215,000	\$ 6,777,000	44.0
Special Services	284,000	522,000	6.0
Front Runner	1,027,000	1,027,000	11.0
Tooele Valley UTA On Demand	668,000	1,560,000	
South Davis UTA On Demand	721,000	1,741,000	
Total	\$6,915,000	\$11,627,000	61.0



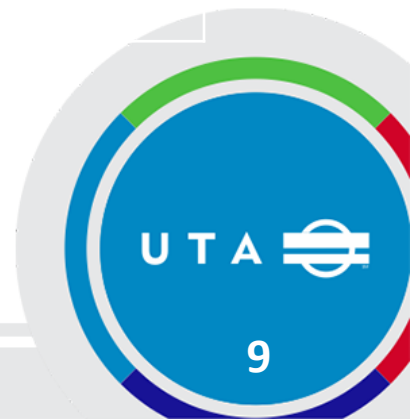
2022 UTA Operating Budget Expenses by Office

Office	FY2021 Budget	FY 2022 Budget	Change	% Change
Board	\$2,720,074	\$2,677,442	\$(42,632)	-1.6%
Executive Director	9,890,971	9,445,684	(445,287)	-4.5%
Operations	254,205,987	270,501,615	16,295,628	6.4%
Finance	13,863,537	14,589,315	725,778	5.2%
Service Development	7,274,239	7,781,813	507,574	7.0%
Enterprise Strategy	19,880,699	22,524,933	2,644,234	13.3%
Planning & Engagement	10,649,039	13,086,278	2,437,239	22.9%
People Office	8,027,911	15,478,610	7,450,699	92.8%
Total Division	\$326,512,457	\$356,085,690	\$29,573,233	9.1%



2022 UTA Operating Budget Expenses by Category

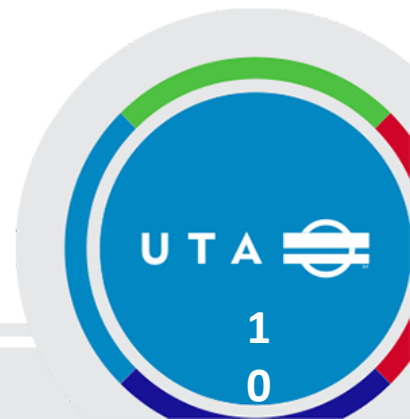
Category	FY2021 Budget	FY 2022 Budget	Change	% Change
Wages	\$158,368,493	\$170,747,523	\$12,379,030	7.8%
Fringe	75,243,781	83,340,042	8,096,261	10.8%
Services	30,393,901	33,167,680	2,773,779	9.1%
Fuel	21,938,262	25,210,783	3,272,522	14.9%
Parts	22,518,325	22,821,044	302,719	1.3%
Utilities	5,962,312	6,396,797	434,485	7.3%
Other O&M	21,419,009	25,064,222	3,645,213	17.0%
Capitalized Costs	(9,331,626)	(10,662,401)	(1,330,775)	14.3%
Total Budget	\$326,512,457	\$356,085,690	\$29,573,233	9.1%



UTA FTE Summary

2021 Budget and 2022 Proposed Budget

			Change	Change
	2021	2022	FTE	FTE %
	Amended	Proposed	FY21 -	FY21 -
Department	Budget	Budget	FY22	FY22
Board	13.5	13.4	(0.1)	-0.9%
Executive Director	37.5	41.5	4.0	10.7%
Operations	2,211.7	2,285.2	73.5	3.3%
Finance	105.1	113.5	8.4	8.0%
Service Development	45.0	56.0	11.0	24.4%
Enterprise Strategy	105.0	115.0	10.0	9.5%
Planning & Engagement	71.5	73.2	1.7	2.4%
People Office	59.5	84.0	24.5	41.2%
Totals	2,648.8	2,781.8	133.0	5.0%



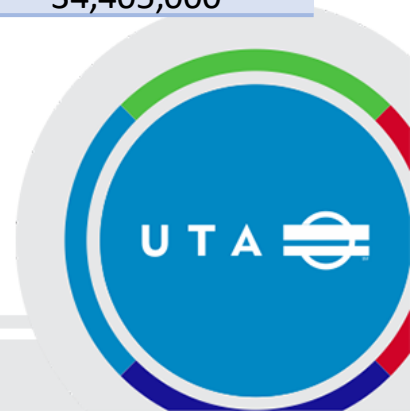
2022 Capital Budget Summary

Programs/Projects	2022 Budget	2022 Grants	2022 State & Local Partners	2022 UTA Funds
5310 Projects	1,763,000	1,433,000	300,000	30,000
Asset Management- Facilities	4,600,000	-	-	4,600,000
Asset Management- Rail Infrastructure	9,300,000	-	-	9,300,000
Asset Management- Rail Systems	18,590,000	-	365,000	18,225,000
Asset Management- Vehicle New Purchase	23,626,000	4,983,000	-	18,643,000
Asset Management- Vehicle Rehabilitation	15,222,000	764,000	-	14,458,000
Information Technology	13,615,000	-	-	13,615,000
Major Capital Project	98,872,000	27,098,000	37,368,000	34,405,000
Other Capital Projects	37,112,000	10,013,000	6,016,000	21,084,000
Property/TOD/Real Estate	3,290,000	-	-	3,290,000
Safety & Security/Police	2,068,000	-	-	2,068,000
Grand Total	228,058,000	44,291,000	44,049,000	139,718,000



2022 Major Capital Projects Detail

Highlighted Projects	2022 Proposed Budget	Grants	State/Local Partners	UTA Funds
MSP102- Depot District	32,562,000	3,378,000	3,797,000	25,387,000
MSP185- Ogden/WSU BRT	25,465,000	18,436,000	2,229,000	4,800,000
MSP205- TIGER Program of Projects	8,206,000	2,799,000	3,126,000	2,281,000
MSP215- Sharp-Tintic Rail Connection	1,439,000	886,000	516,000	37,000
MSP216- Point of Mountain AA/EIS	3,000,000	-	3,000,000	-
MSP252- FrontRunner Forward	15,000,000	-	13,500,000	1,500,000
MSP253- Mid-Valley Connector	10,000,000	-	10,000,000	-
MSP259- S-Line Extension	1,200,000	-	1,200,000	-
MSP260- 5600 West/Westside Express	2,000,000	1,600,000	-	400,000
Total	98,872,000	27,098,000	37,368,000	34,405,000



2022 Asset Mgmt (SGR) Detail

Highlighted Projects	2022 Proposed Budget	Grants	State/Local Partners	UTA Funds
Asset Management- Facilities	4,600,000			4,600,000
Asset Management- Rail Infrastructure	9,300,000			9,300,000
Asset Management- Rail Systems	18,590,000		365,000	18,225,000
Asset Management- Vehicle New Purchase	23,626,000	4,983,000		18,643,000
Asset Management- Vehicle Rehabilitation	15,222,000	764,000		14,458,000
Total	71,338,000	5,747,000	365,000	65,226,000



5-Year Capital Budget by Year

Year	Proposed Budget	Grants	State/Local Partners	UTA Funds*
2022	228,058,000	44,291,000	44,049,000	139,718,000
2023	360,248,000	71,548,000	95,842,000	141,478,000
2024	270,291,000	14,847,000	86,200,000	137,044,000
2025	238,654,000	7,340,000	110,217,000	113,597,000
2026	147,769,000	750,000	57,500,000	82,019,000
Total	1,245,020,000	138,776,000	393,808,000	613,856,000

Discrepancy between the proposed budget totals and funding source totals (~\$98.6 Million) is actively being pursued through current grant applications

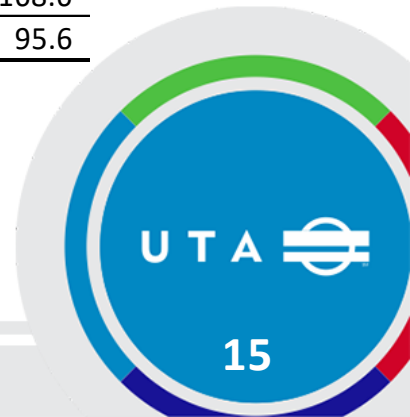


2021-2026 Sources and Uses

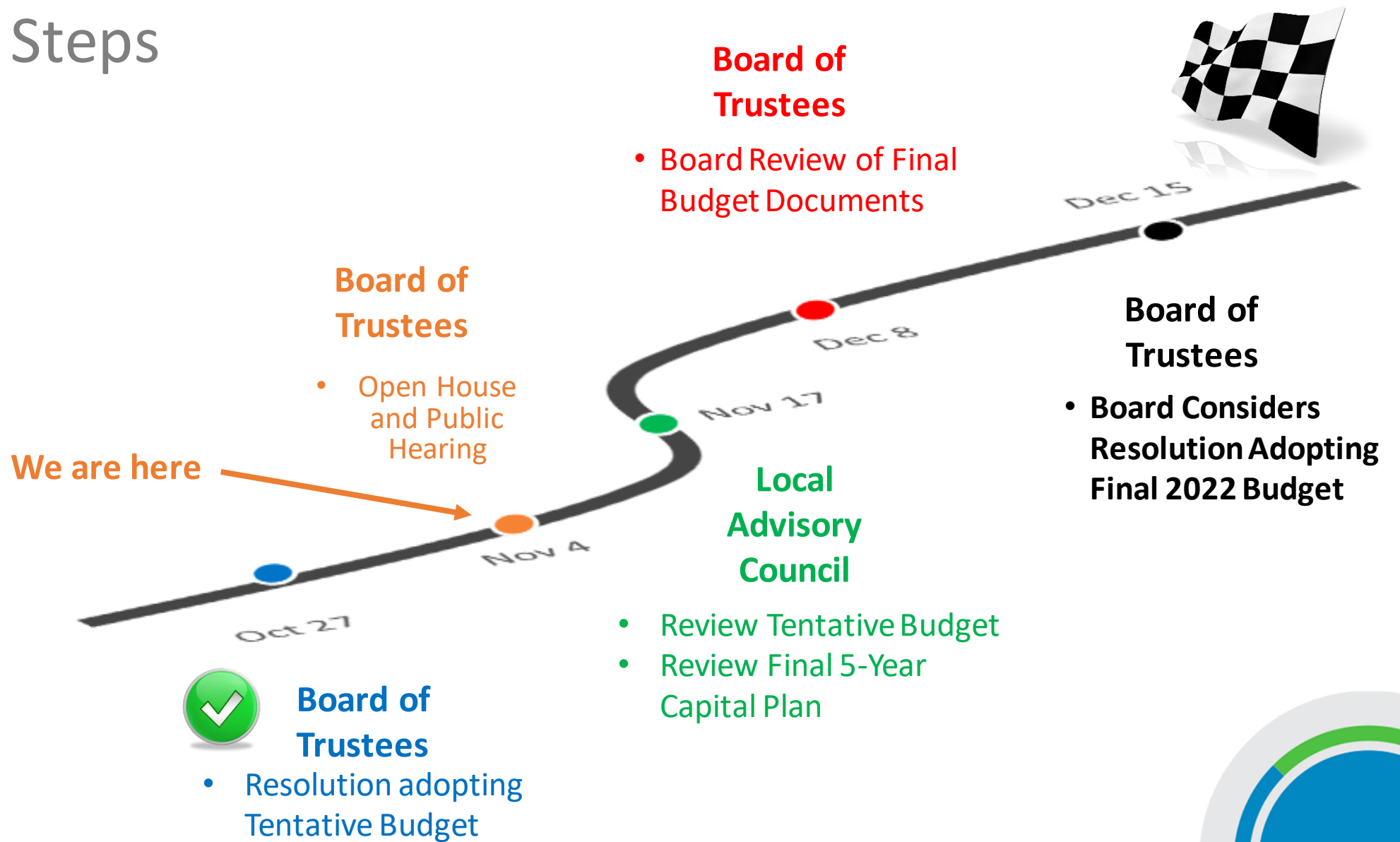
		Forecast 2021	Forecast 2022	Forecast 2023	Forecast 2024	Forecast 2025	Forecast 2026
Sources							
A	Beginning Balance	\$ 333.1	\$ 516.6	\$ 520.6	\$ 431.8	\$ 363.1	\$ 308.1
	Sales Tax	\$ 401.5	\$ 419.1	\$ 437.2	\$ 455.4	\$ 473.6	\$ 491.8
	PM Funds (FTA)	29.8	59.5	73.9	74.6	75.4	76.1
	Stimulus Funds	192.8	100.1	-	-	-	-
	Passenger Revenue	32.0	36.0	40.7	46.2	52.6	55.3
	Capital Sources	151.4	106.7	263.2	191.0	176.3	98.6
	Other Sources	17.8	20.0	19.9	19.3	18.0	21.0
B	Total Sources	\$ 825.2	\$ 741.4	\$ 834.9	\$ 786.6	\$ 795.9	\$ 742.9
Uses							
	Operating Expense	\$ 322.3	\$ 356.1	\$ 400.1	\$ 418.1	\$ 436.7	\$ 455.9
	Capital Expense	174.9	228.1	360.2	270.3	238.7	147.8
	Debt Service	144.5	153.2	163.4	167.0	175.5	181.7
C	Total Uses	\$ 641.8	\$ 737.4	\$ 923.7	\$ 855.4	\$ 850.9	\$ 785.3
D	Net Change	\$ 183.4	\$ 4.1	\$ (88.8)	\$ (68.8)	\$ (54.9)	\$ (42.5)
E	Ending Balance	\$ 516.6	\$ 520.6	\$ 431.8	\$ 363.1	\$ 308.1	\$ 265.7
F	Reserves	142.0	158.4	162.1	166.0	170.1	168.6
G	Unrestricted Fund Balance	\$ 374.5	\$ 371.5	\$ 273.5	\$ 200.9	\$ 142.1	\$ 95.6

$$E = A + B - C$$

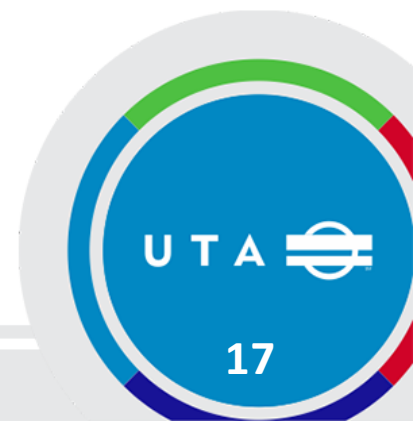
$$G = E - F$$



Next Steps



Questions?



Public Comment



In-Person Comments

Live comments are limited to 3 minutes per commenter



Remote Comments

Live comments are limited to 3 minutes per commenter



On-Line Comments

Comments are limited to 3 minutes per commenter

Public comment was solicited prior to the meeting through alternate means, including email, telephone, and the UTA website



Adjourn

